GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1803
ANSWERED ON:12.12.2003
PUBLIC MONEY IN SHARE MARKET
P.D. ELANGOVAN

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has a complete record on the quantum of public money invested by various listed companies for share units;

(b) if so, the details thereof;

(c) the number of companies against whom complaints were registered for not appreciating the investors properly;

(d) the total estimated amount of public investors pending for appreciation by the unlisted companies; and

(e) the steps taken by the Government on SEBI in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

(a) and (b) Securities and Exchange Board of India (SEBI) has informed that it does not have information about the quantum of public money invested by listed companies for share units.

(c) As on November 30, 2003, SEBI has complaints pending against 3404 listed companies.

(d) A company is listed after it makes a public offer. So, there are public investors in listed companies. However, unlisted companies do not have investments in response to a public offer.

(e) Does not arise.